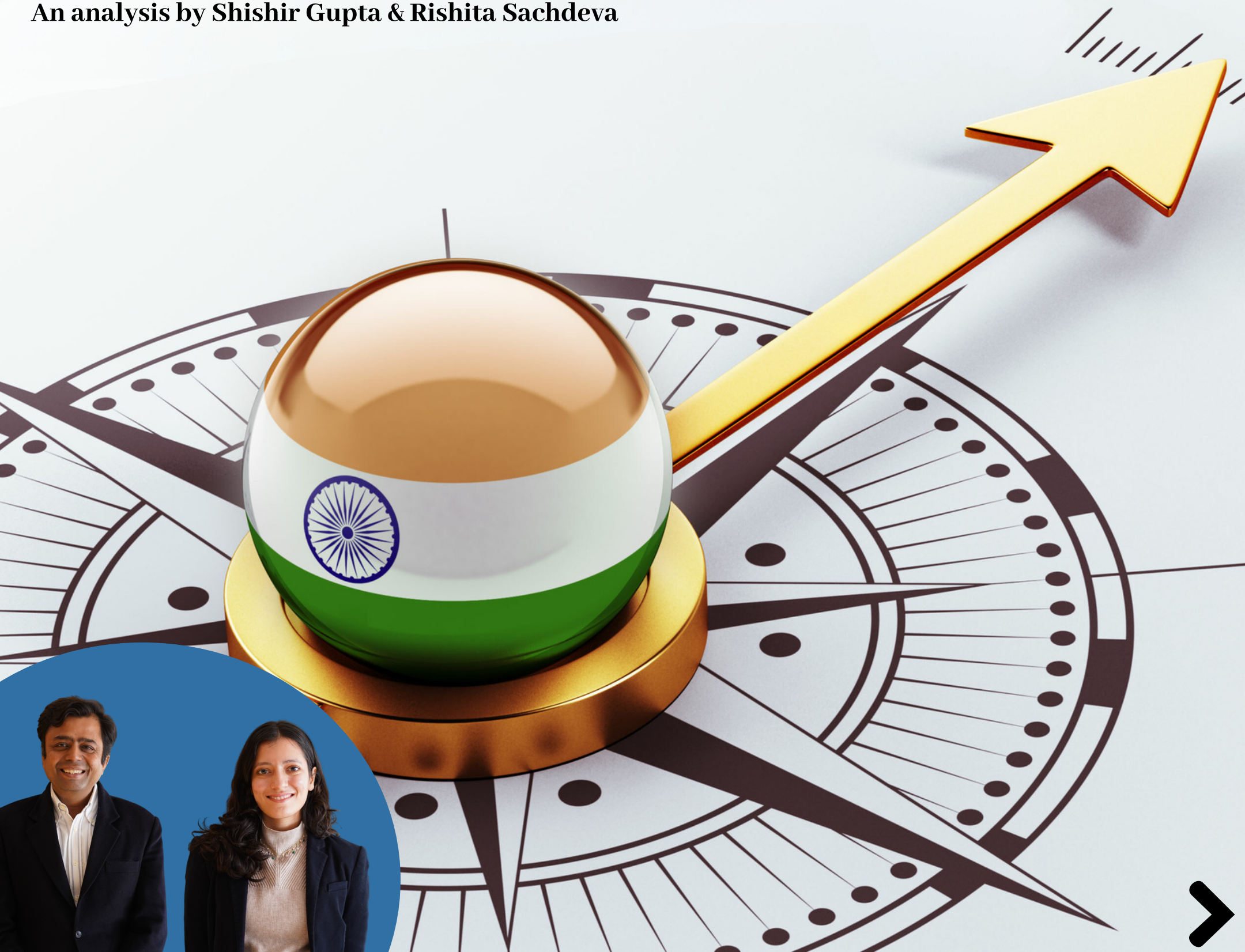


# "Large Indian Firms are not yet Globally Competitive"

An analysis by Shishir Gupta & Rishita Sachdeva



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**Indian large Indian firms are 4-8 times more productive than the smaller firms.**

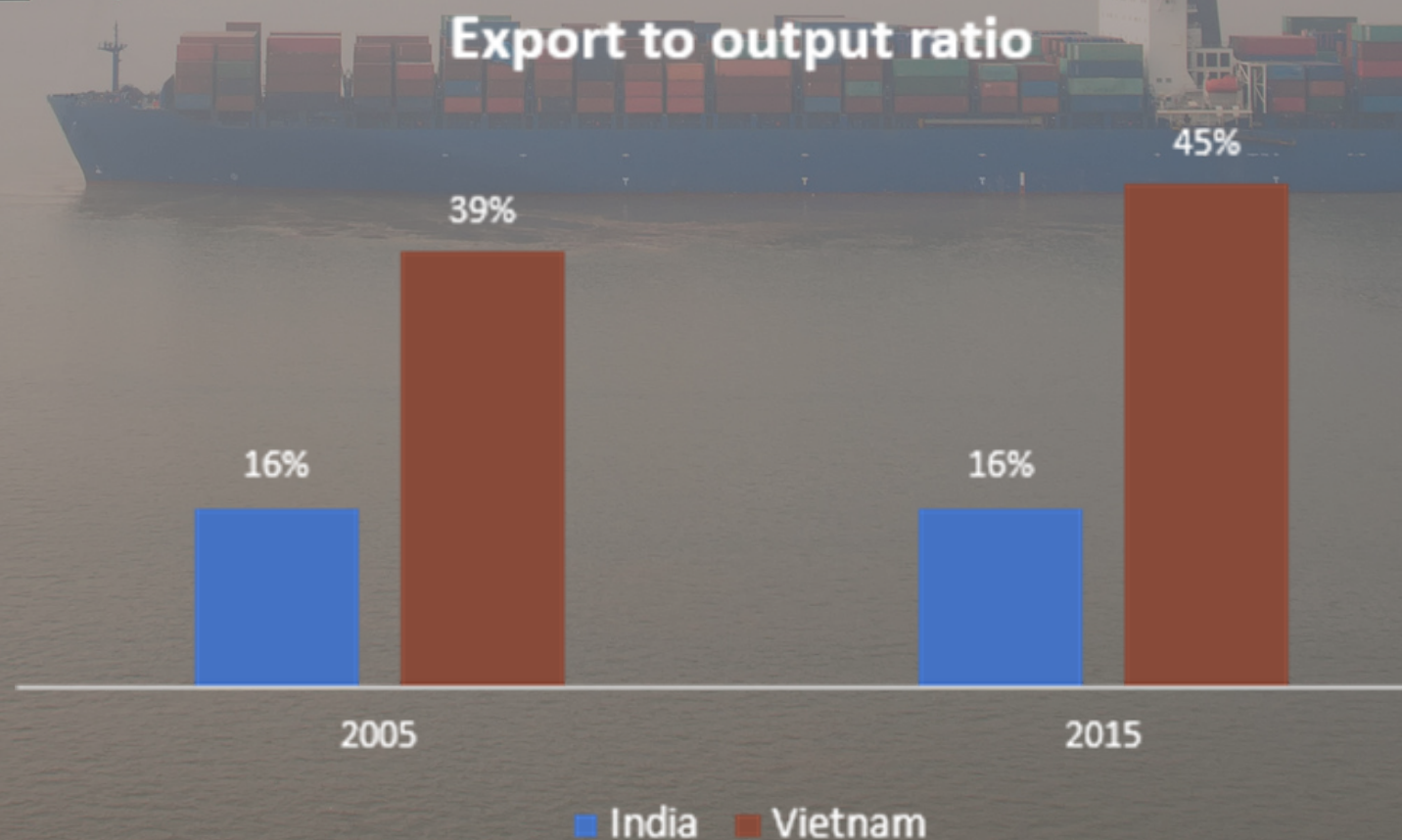




Large firms are the primary vehicle through which countries export, and India is no exception: **55%-60% of India's overall exports happen through large firms.**

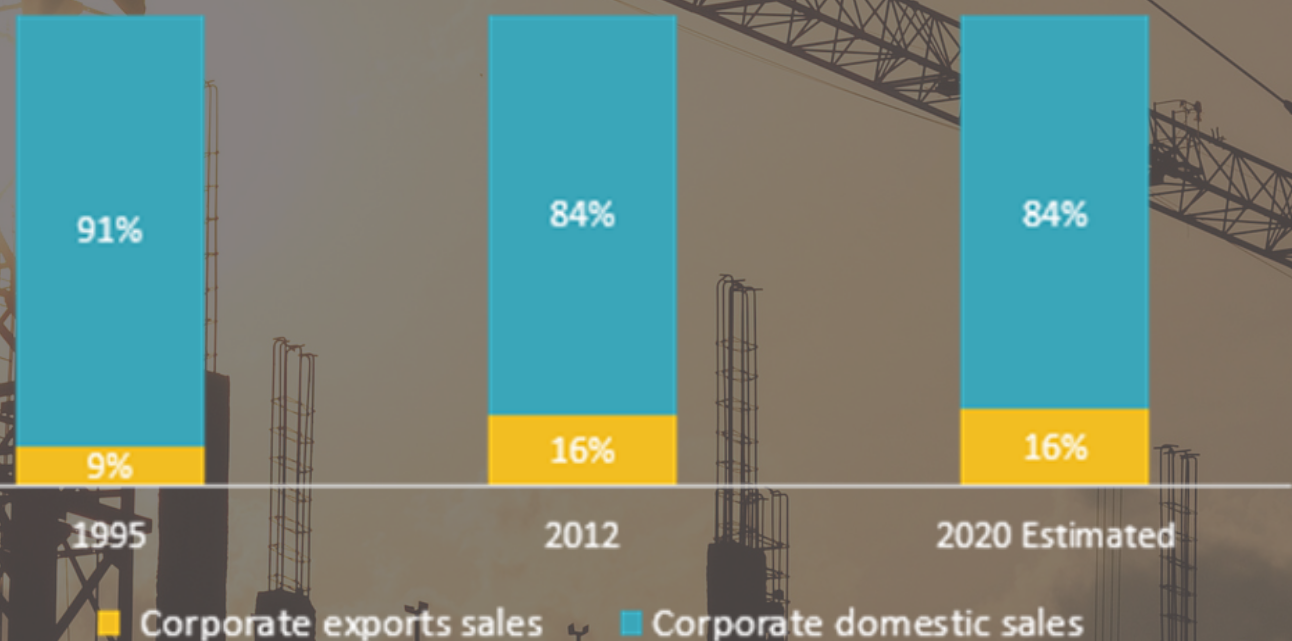


But the large firms are not competitive globally.  
India's **export to output ratio is lower than Vietnam**, a globally competitive country.



Since the international market provides unlimited market for our large/formal firms, 85% of their revenue coming from the local market **points to their lack of competitiveness in the global arena.**

Share of corporate export and domestic sales in total corporate sales



India's New Growth Recipe: Globally Competitive Large Firms

Shishir Gupta & Rishita Sachdeva