

RBI releases its **Annual Report** for FY23

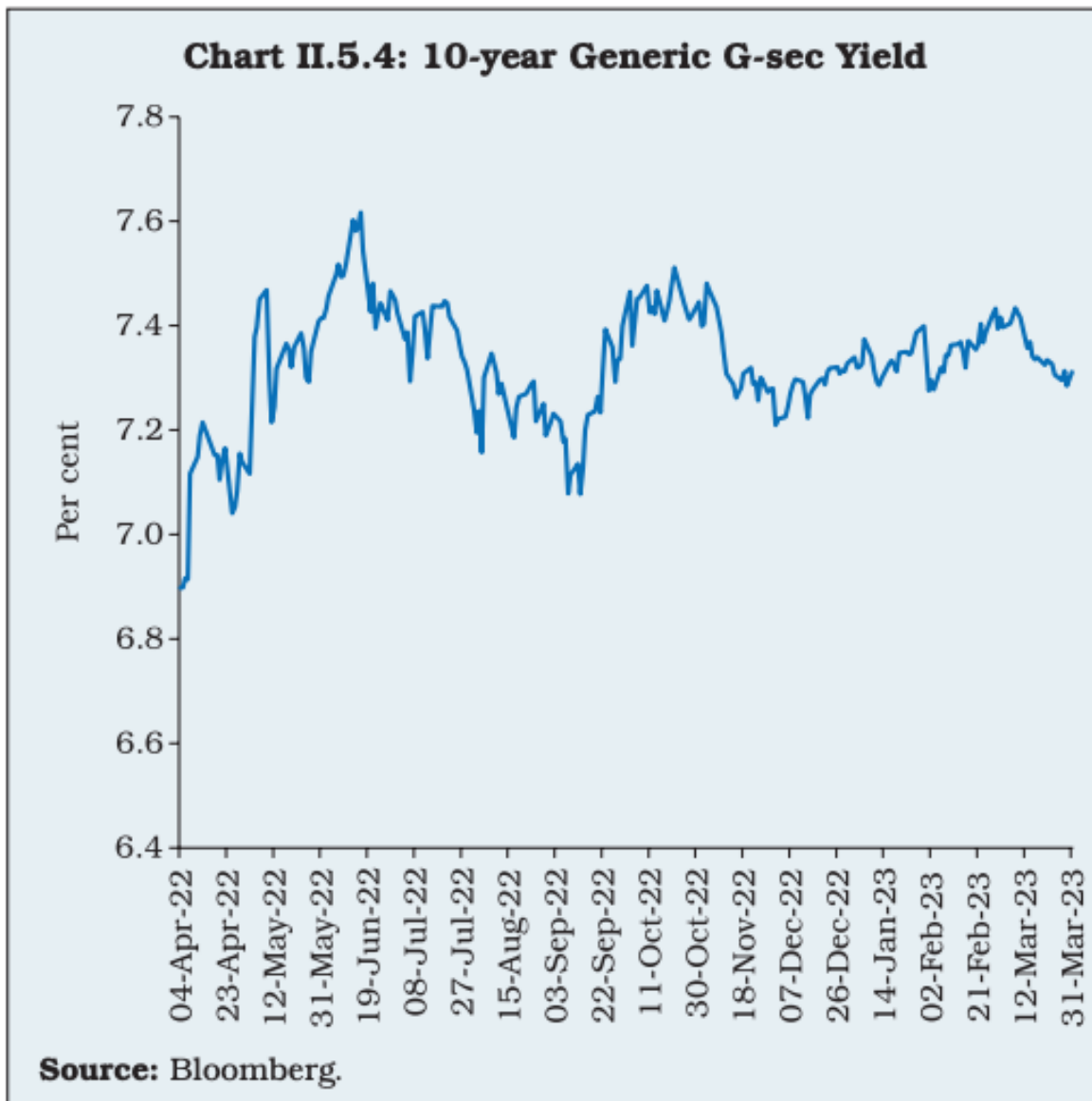
Some Key Points

Swipe to know more



FinShiksha

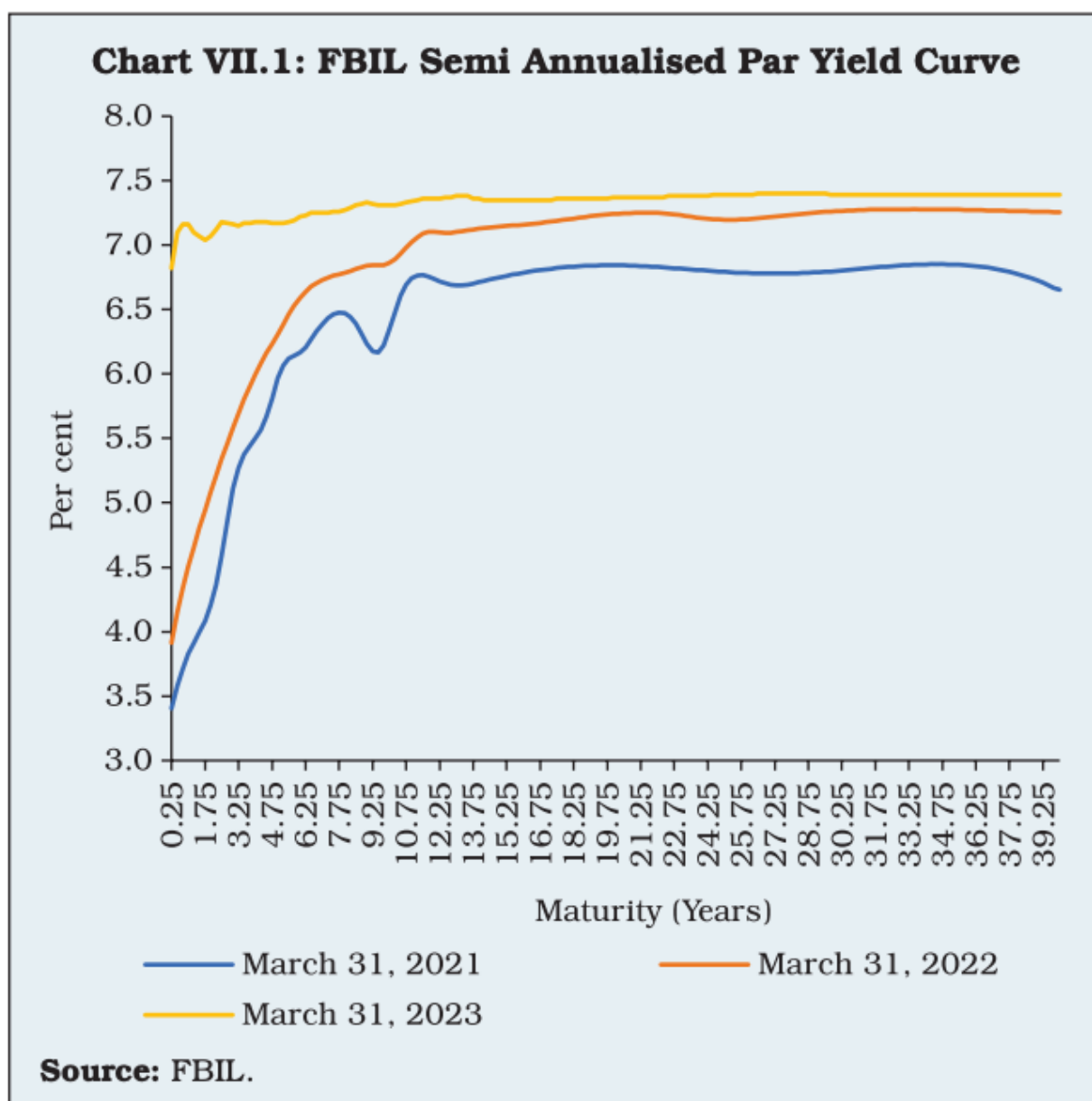
10 year Gsec Yield



...has remained steady in the past year post an initial spike



Yield Curve



Yield curve has flattened over the past 2 years as interest rates rose



Bank Notes in Circulation

Table VIII.1: Banknotes in Circulation (end-March)

Denomination (₹)	Volume (pieces in lakh)			Value (₹ crore)		
	2021	2022	2023	2021	2022	2023
1	2	3	4	5	6	7
2 and 5	1,11,728 (9.0)	1,11,261 (8.5)	1,10,843 (8.1)	4,307 (0.2)	4,284 (0.1)	4,263 (0.1)
10	2,93,681 (23.6)	2,78,046 (21.3)	2,62,123 (19.2)	29,368 (1.0)	27,805 (0.9)	26,212 (0.8)
20	90,579 (7.3)	1,10,129 (8.4)	1,25,802 (9.2)	18,116 (0.6)	22,026 (0.7)	25,160 (0.8)
50	87,524 (7.0)	87,141 (6.7)	85,716 (6.3)	43,762 (1.5)	43,571 (1.4)	42,858 (1.3)
100	1,90,555 (15.3)	1,81,420 (13.9)	1,80,584 (13.3)	1,90,555 (6.7)	1,81,421 (5.8)	1,80,584 (5.4)
200	58,304 (4.7)	60,441 (4.6)	62,620 (4.6)	1,16,608 (4.1)	1,20,881 (3.9)	1,25,241 (3.7)
500	3,86,790 (31.1)	4,55,468 (34.9)	5,16,338 (37.9)	19,33,951 (68.4)	22,77,340 (73.3)	25,81,690 (77.1)
2000	24,510 (2.0)	21,420 (1.6)	18,111 (1.3)	4,90,195 (17.3)	4,28,394 (13.8)	3,62,220 (10.8)
Total	12,43,671	13,05,326	13,62,137	28,26,863	31,05,721	33,48,228

Note: 1. Figures in parentheses represent the percentage share in total volume/value.

2. Figures may not add up due to rounding-off of the numbers.

Source: RBI.

- 500 Rs Notes form bulk of the currency supply
- 10% of supply comes from Rs 2000 notes

Payment System Indicators

Item	Volume (lakh)			Value (₹ lakh crore)		
	2020-21	2021-22	2022-23	2020-21	2021-22	2022-23
1	2	3	4	5	6	7
A. Settlement Systems						
CCIL Operated Systems	28	33	41	1,619.43	2,068.73	2,587.97
B. Payment Systems						
1. Large Value Credit Transfers – RTGS	1,592	2,078	2,426	1,056.00	1,286.58	1,499.46
Retail Segment						
2. Credit Transfers	3,17,868	5,77,935	9,83,695	335.04	427.28	550.12
2.1 AePS (Fund Transfers)	11	10	6	0.01	0.01	0.00
2.2 APBS	14,373	12,573	17,898	1.11	1.33	2.48
2.3 ECS Cr	0	0	0	0.00	0.00	0.00
2.4 IMPS	32,783	46,625	56,533	29.41	41.71	55.85
2.5 NACH Cr	16,465	18,758	19,267	12.17	12.82	15.44
2.6 NEFT	30,928	40,407	52,847	251.31	287.25	337.20
2.7 UPI	2,23,307	4,59,561	8,37,144	41.04	84.16	139.15
3. Debit Transfers and Direct Debits	10,457	12,189	15,343	8.66	10.34	12.90
3.1 BHIM Aadhaar Pay	161	228	214	0.03	0.06	0.07
3.2 ECS Dr	0	0	0	0.00	0.00	0.00
3.3 NACH Dr	9,646	10,755	13,503	8.62	10.27	12.80
3.4 NETC (Linked to Bank Account)	650	1,207	1,626	0.01	0.02	0.03
4. Card Payments	57,787	61,783	63,345	12.92	17.02	21.52
4.1 Credit Cards	17,641	22,399	29,145	6.30	9.72	14.32
4.2 Debit Cards	40,146	39,384	34,199	6.61	7.30	7.20
5. Prepaid Payment Instruments	49,366	65,783	74,667	1.97	2.79	2.87
6. Paper-based Instruments	6,704	6,999	7,088	56.27	66.50	71.63
Total - Retail Payments (2+3+4+5+6)	4,42,180	7,24,689	11,44,138	414.86	523.94	659.04
Total Payments (1+2+3+4+5+6)	4,43,772	7,26,767	11,46,563	1,470.86	1,810.52	2,158.50
Total Digital Payments (1+2+3+4+5)	4,37,068	7,19,768	11,39,476	1,414.58	1,744.01	2,086.87

83 billion UPI transactions, with a value of Rs 139 trillion

Real GDP Growth

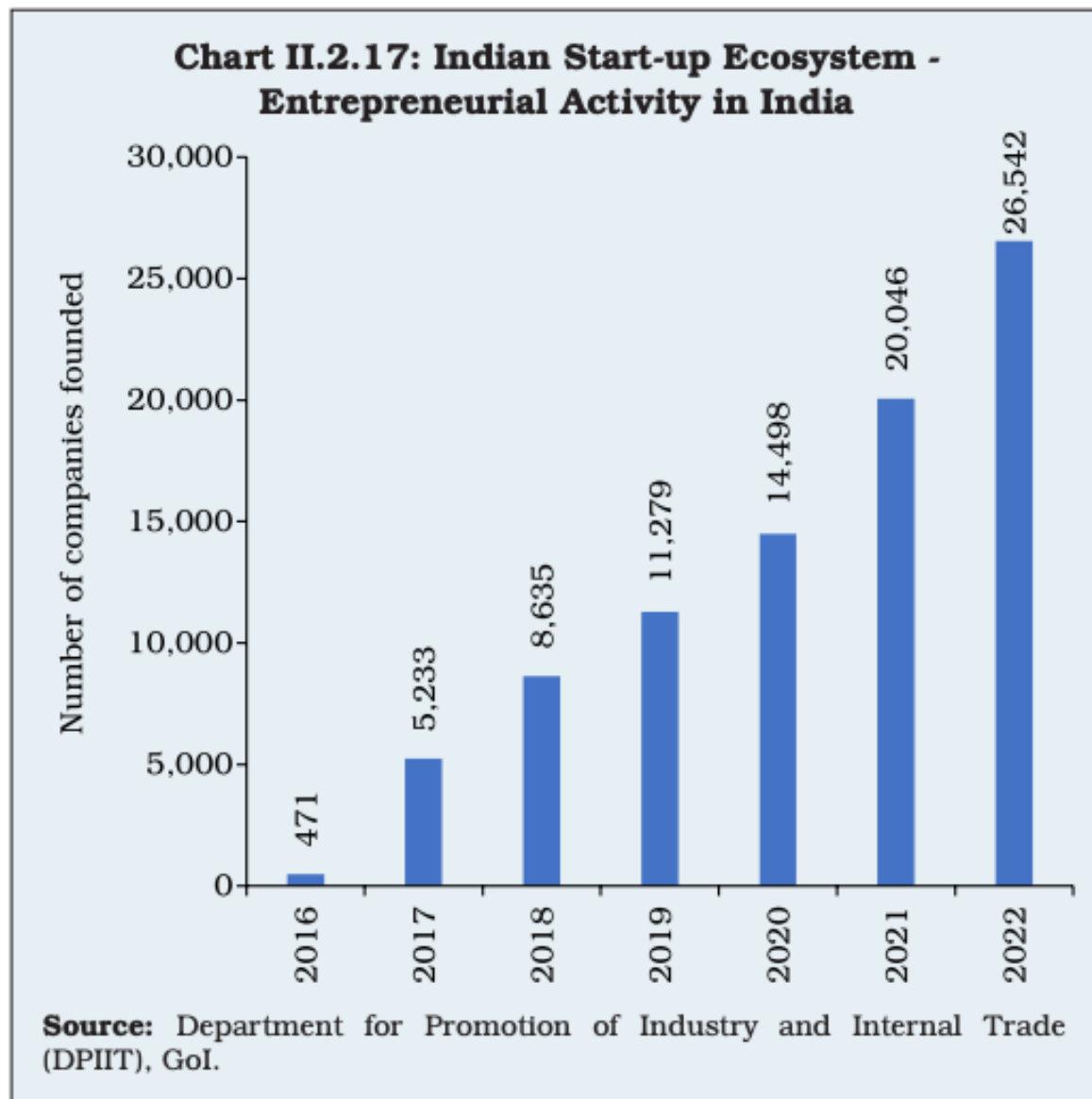
Table II.2.1. Real GDP Growth

Component	Growth (per cent)				
	2018-19	2019-20	2020-21	2021-22	2022-23
1	2	3	4	5	6
I. Total Consumption Expenditure	7.0	5.0	-4.6	10.5	6.4
Private	7.1	5.2	-5.2	11.2	7.3
Government	6.7	3.9	-0.9	6.6	1.2
II. Gross Capital Formation	6.2	-6.0	-11.6	22.2	9.6
Gross Fixed Capital Formation	11.2	1.1	-7.3	14.6	11.2
Change in Stocks	27.3	-58.7	-85.5	687.8	1.9
Valuables	-9.7	-14.2	26.4	34.0	-14.8
III. Net Exports					
Exports	11.9	-3.4	-9.1	29.3	11.5
Imports	8.8	-0.8	-13.7	21.8	18.8
IV. GDP	6.5	3.9	-5.8	9.1	7.0

Source: NSO.

Gross Fixed Capital Formation growing well over the past 2 years

of companies founded

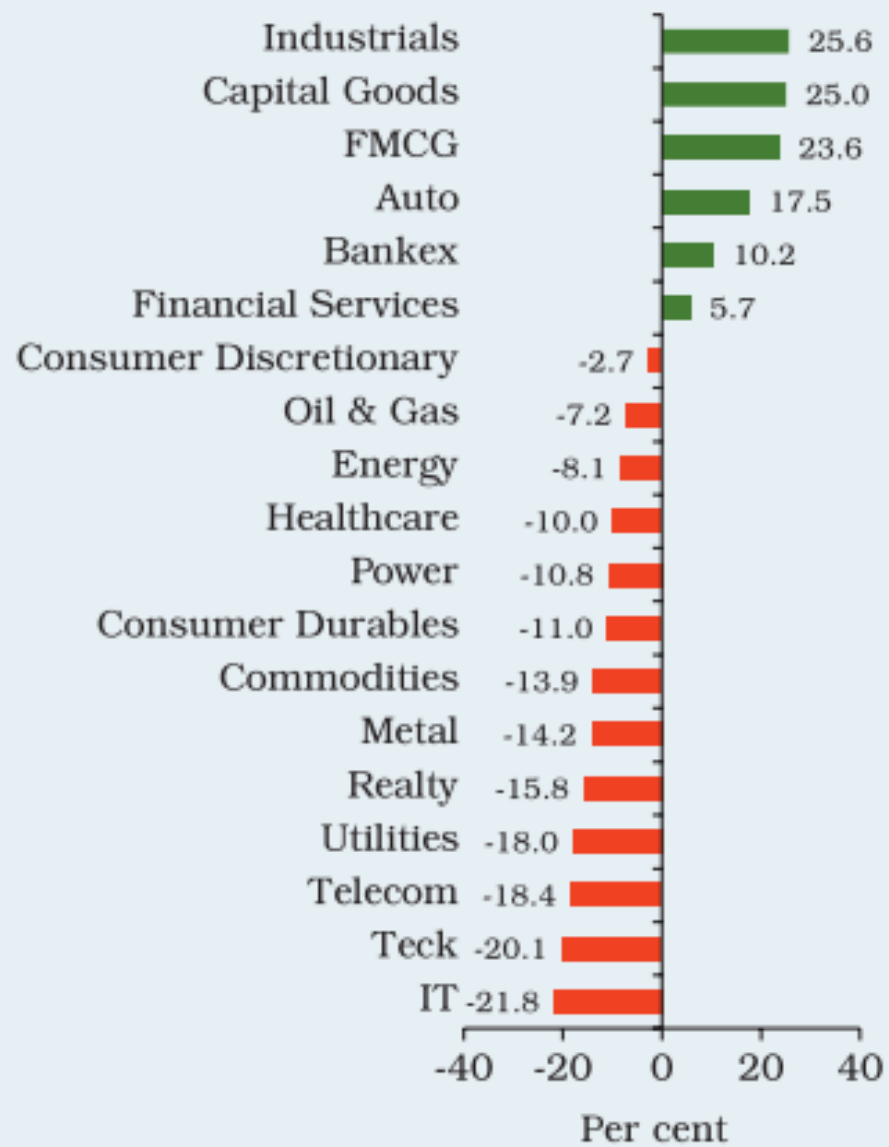


Startup activity and ecosystem doing well till 2022



Sectoral Performance

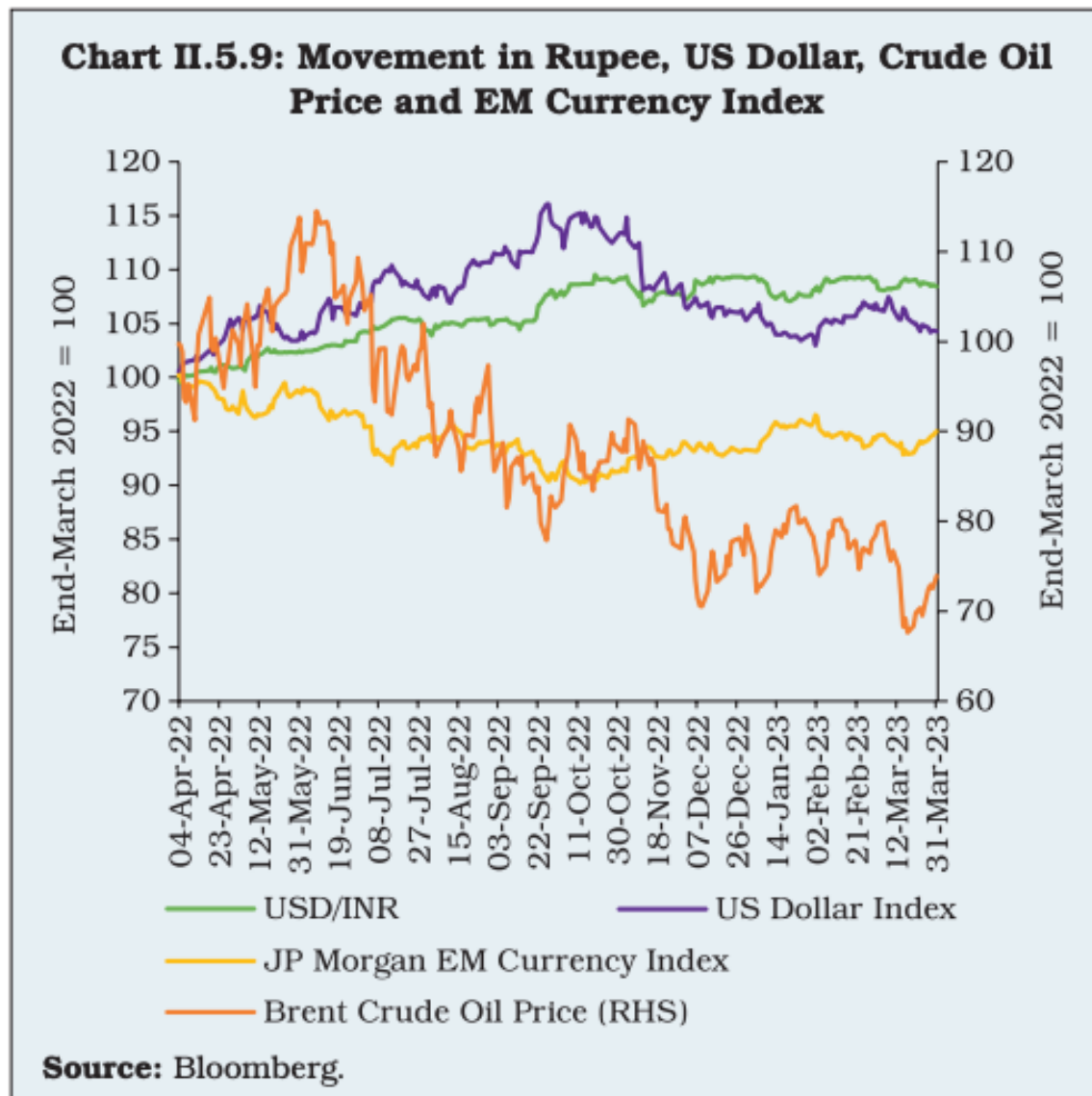
a. Return on BSE Sectoral Indices during 2022-23



Capital Goods, Industrials and FMCG did well in FY23



Currency movements



Rupee, Dollar Index, Crude and EM Currency Index movements, based on 100



**A more detailed analysis to follow in the
coming posts**

**Follow me to
stay updated**

FinShiksha