Fees for various services by ICMAI RVO w.e.f 01 May 2022

Ordinary Member				Registered Valuers				
S.No.	Fee Type Ordinary member	Fee details (Fee+GST)	Refundable/N on refundable	S.No	Fee Type Valuer Member	Fee details (Fee+GST)	Refundable/ Non refundable	
1.	Membership Fee	NIL		1.	Membership Fee	For INDIVIDUAL - 10,000+18% GST (Annual Membership fee) =INR 11,800 *Further if all the partner /Director are RV members of ICMAI RVO then as Individual Annual Membership fee will be reduced by 25% i.e., Annual membership fee would be 7,500 INR +GST@18% per year instead of INR 10,000+GST@18%.	Non refundable	
						• In the first year "Total Annual membership fee" INR 40,000/+ GST @18% (INR 47,200/-) Non-Refundable • Second Year Onwards As per Annexure "A" Attached	Non refundable	
2.	Education Course Fee (members)	A)-Center Based- Admission Fee INR 5,000 Course Fee INR 20,000 Total Fee 25,000+18% GST=29,500 B)-Online Based- Admission Fee INR 5,000 Course Fee INR 15,000 Total Fee 20,000+18% GST=23,600	Refundable	2.	Education Course Fee (members)	NIL		
3.	Enrolment	NIL		3.	One time Enrolment fee	For INDIVIDUAL-"One time Enrolment fee" in first year of registration INR 5,000+18% GST=5,900 FOR FIRM/COMPANY/LLP- "One time Enrolment fee" in first year of registration INR	Non refundable	

4.	Annual	NIL		4.	Annual	10,000+18% GST=11,800	
٠,	membership fee	NIL		7.	membership fee	Same as S.No-1	
5.	Study material fee	Free of Cost		5.	Study material fee	NIL	
6.	Fee for shifting to another RVO	INR 500 +18% GST=590	Non refundable	6.	Fee for shifting to other RVO	For INDIVIDUAL- INR 1000+18% GST=1,180	Non refundable
7.	Fee for shifting from another RVO	NIL		7.	Fee for shifting from another RVO	NIL	
8.	NA	NA	NA	8.	Training Fee for Certificate of Practice (COP)	(Online classes): Rs. 1180/- (Rs. 1000/- plus GST @ 18%) (Physical classes) Rs. 2360/- (Rs. 2000/- plus GST @ 18%)	

Annexure A

New Fee Structure for RVE (Entity) of ICMAI RVO w.e.f 1st May 2022

Revision in the fee applicable on RVEs member registered with ICMAI RVO

• In the first year

"Total Annual Membership Fee" including One Time Enrollment Charges INR 40,000/+ GST @18% (INR 47,200/-) Non-Refundable

Second Year Onwards

Annual Membership Fee per asset class is as under

- a) If all RVE Partners/Directors are Not RV members of ICMAI RVO INR 15,000/+ GST @18% per asset class (if 3 Asset class then Fee will 45,000+ GST@18%)
- b) If all RVE Partners/Directors are RV members of ICMAI RVO INR 12,000/-+ GST@18% per asset class (if 3 Asset class then Fee will 36,000+GST@18%)
- **Further if all the partner /Director are RV members of ICMAI RVO then as Individual Annual Membership fee will be reduced by 25% i.e., Annual membership fee would be 7,500 INR +GST@18% per year instead of INR 10,000+GST@18%.

• At the time of entrance, no enrolment fee shall be levied if RVE (already registered) is **being shifted from other RVO to ICMAI RVO**, only One Time Enrollment Charged i.e INR 10,000+GST@18% has to be paid by RVE.

Bank Account Details of ICMAI RVO:

Bank Name:- ICMAI Registered Valuers Organisation

Account No. :- 6648752076 Bank Name :- Indian Bank IFSC Code:- IDIB000D008 Branch:- Defence Colony

GST NO.: 07AAECI7760C1ZN