

Disseminating information about the important decisions taken in the monthly meeting of the RVOs

As advised by IBBI

--Registered Valuer Members to submit Half yearly report for the period of April 2020-September 2020 immediately.

-- In the Valuation Report, the RVs and RVEs must clearly indicate the Valuation Standards followed by them.

--RVOs shall analyze the judgments of adjudicating authority, or any other judicial forum wherein adverse remarks have been made against the valuation report or valuer members. Similarly, they were also encouraged to examine if any appreciation was conveyed by any authority.

-- RVOs are required to conduct peer review of valuation reports for this financial year which would be followed by a workshop to discuss the findings. The workshop would be organised in the early part of next year. RVOs had circulated the shortcomings of last peer review held on 14th February 2020 and RVOs should ensure that there was no recurrence of the same shortcomings

Judgements:

RVOs shall analyse the judgments of adjudicating authority, or any other judicial forum wherein adverse remarks have been made against the valuation report or valuer members